

RESOLUTION 15-10
PROPERTY TAXATION POLICY

A RESOLUTION EXPRESSING THE PROPERTY TAXATION POLICY OF THE GOVERNING BODY OF THE CITY OF CHERRYVALE, KANSAS WITH RESPECT TO FINANCING THE ANNUAL BUDGET FOR 2016.

WHEREAS, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2016 budget of the City of Cherryvale, Kansas exceeding the amount levied to finance the 2015 budget of the City of Cherryvale, Kansas, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2014, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

WHEREAS, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

WHEREAS, the Governing Body provides essential services to protect the citizens of Cherryvale, Kansas; and

WHEREAS, the cost of providing these services continues to increase.

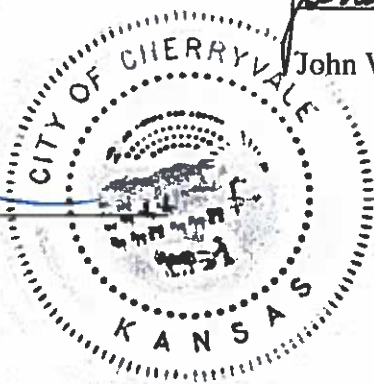
NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Cherryvale, Kansas:

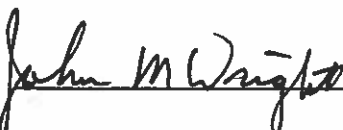
That a levy of property taxes in support of the 2016 budget exceeding the amount levied in 2015, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

APPROVED BY THE GOVERNING BODY OF THE CITY OF CHERRYVALE, KANSAS ON THE 17TH DAY OF AUGUST, 2015.

ATTEST:


Hillary Lawrence, City Clerk




John Wright, Mayor