

CERTIFICATE

To the Clerk of Montgomery County, State of Kansas

We, the undersigned, officers of

City of Cherryvale

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

		Page No.	2016 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
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Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	8	1,936,936	375,006	
Debt Service	10-113	9	250,151		
Library	12-1220	9	62,777	51,457	
Special Highway		10	113,015		
Water Utility		10	797,194		
Sewer Utility		11	585,910		
Refuse Utility		11	142,463		
Special Parks & Recreation		12	53,296		
		12			
Non-Budgeted Funds-A		13			
Non-Budgeted Funds-B		14			
Totals		xxxxxx	3,941,742	426,463	
Notice of the vote to adopt required to be published and attached to the budget?			Yes		County Clerk's Use Only
Budget Summary		15			
Neighborhood Revitalization Rebate		16			Nov 1, 2015 Total Assessed Valuation

Assisted by: _____

Address: _____

Email: _____

Attest: _____, 2015

County Clerk

Governing Body

City of Cherryvale

2016

Computation to Determine Limit for 2016

		Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$	<u>368,186</u>
2. Debt service levy in 2015 budget	-	<u>0</u>
3. Tax levy excluding debt service	\$	<u>368,186</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+	<u>27,705</u>	
5. Increase in personal property for 2015:			
5a. Personal property 2015	+	<u>270,042</u>	
5b. Personal property 2014	-	<u>324,201</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of annexed territory for 2015:			
6a. Real estate	+	<u>0</u>	
6b. State assessed	+	<u>0</u>	
6c. New improvements	-	<u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	<u>0</u>	
7. Valuation of property that has changed in use during 2015:		<u>3,064</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		<u>30,769</u>	
9. Total estimated valuation July 1, 2015		<u>7,350,985</u>	
10. Total valuation less valuation adjustment (9 minus 8)		<u>7,320,216</u>	
11. Factor for increase (8 divided by 10)		<u>0.00420</u>	
12. Amount of increase (11 times 3)	+ \$	<u>1,548</u>	
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	<u>369,734</u>	
14. Debt service levy in this 2016 budget		<u>0</u>	
15. 2016 tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>369,734</u>	
16. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>	
17. Consumer Price Index adjustment (3 times 16)	\$	<u>5,891</u>	
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$	<u>375,625</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Ad Valorem Levy Tax Year 2014	Allocation for Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	320,961	54,969	427	330	1,553	0
Debt Service						
Library	47,225	8,088	63	49	229	0
TOTAL	368,186	63,057	490	379	1,782	0

County Treas Motor Vehicle Estimate	<u>63,057</u>				
County Treas Recreational Vehicle Estimate		<u>490</u>			
County Treas 16/20M Vehicle Estimate			<u>379</u>		
County Treas Commercial Vehicle Tax Estimate				<u>1,782</u>	
County Treas Watercraft Tax Estimate					<u>0</u>

Motor Vehicle Factor	<u>0.17126</u>				
Recreational Vehicle Factor		<u>0.00133</u>			
16/20M Vehicle Factor			<u>0.00103</u>		
Commercial Vehicle Factor				<u>0.00484</u>	
Watercraft Factor					<u>0.00000</u>

City of Cherryvale

2016

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
General	Special Highway	25,000	50,000	25,000	K.S.A. 12-1,119
General	Municipal Equipment Reser	20,000	20,000	20,000	K.S.A. 12-1,117
General	Sewer Utility	181,466	177,267	177,267	K.S.A. 12-197
General	Capital Improvements Reser	136,099	132,950	132,950	K.S.A. 12-1,118
Water Utility	General	75,000	75,000	35,000	K.S.A. 12-825d
Water Utility	Bond and Interest	104,644	108,898	108,898	K.S.A. 12-825d
Water Utility	Capital Improvements Reser	25,000	25,000	25,000	K.S.A. 12-1,118
Water Utility	Municipal Equipment Reser	25,000	25,000	25,000	K.S.A. 12-1,117
Sewer Utility	General	123,750	150,000	150,000	K.S.A. 12-825d
Sewer Utility	Bond and Interest	157,090	155,090	155,090	K.S.A. 12-825d
Sewer Utility	Capital Improvements Reser	25,000	25,000	25,000	K.S.A. 12-1,118
Sewer Utility	Municipal Equipment Reser	25,000	25,000	25,000	K.S.A. 12-1,117
	Totals	923,049	969,205	904,205	
	Adjustments*				
	Adjusted Totals	923,049	969,205	904,205	

*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Water 2001	11/1/2001	8/1/2016	2.80 - 4.90	615,000	100,000	2/1 & 8/1	8/1	4,845	55,000	2,205	45,000
Sewer 2003	9/16/2003	9/23/2043	4.25	1,504,900	1,300,972	9/23	9/23	55,291	23,593	53,243	24,596
Sewer 2007	5/7/2007	5/7/2047	4.13	1,480,000	1,360,225	5/7	5/7	56,109	20,097	55,280	20,774
Total G.O. Bonds					2,761,197			116,245	98,690	110,728	90,370
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
KPWSLF 2009	6/22/2009	8/1/2030	3.82	644,591	553,475	8/1	8/1	20,900	25,653	19,911	26,642
Total Other					553,475			20,900	25,653	19,911	26,642
Total Indebtedness					3,314,672			137,145	124,343	130,639	117,012

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2015	Payments Due 2015	Payments Due 2016
Library Lift 2009	10/16/2009	108	4.74	91,900	24,622	12,493	12,493
2012 Ambulance	3/1/2012	48	3.20	174,289	70,761	37,087	37,087
2008 Police Expedition	1/15/2013	48	2.85	19,989	10,033	5,358	5,358
2015 Police Charger	3/2/2015	24	2.65	38,472	0	13,160	13,160
Totals					105,416	68,098	68,098

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2016

Library found in: City of Cherryvale
Montgomery County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2015</u>	Proposed Year <u>2016</u>
Ad Valorem Tax	\$47,225	\$51,457
Delinquent Tax	\$2,742	\$2,742
Motor Vehicle Tax	\$2,154	\$8,088
Recreational Vehicle Tax	\$17	\$63
16/20M Vehicle Tax	\$23	\$49
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$52,161	\$62,399
Difference in Total Taxes:	\$10,238	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$7,400,763	\$7,350,985
Did Assessed Valuation Decrease?	Yes	
Levy Rate	6.381	7.000
Difference in Levy Rate:	0.619	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Cherryvale

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	288,738	166,795	126,257
Receipts:			
Ad Valorem Tax	222,041	320,961	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	23,099	21,451	19,810
Motor Vehicle Tax	50,657	51,485	54,969
Recreational Vehicle Tax	385	278	427
16/20M Vehicle Tax	176	140	330
Commercial Vehicle Tax		1,091	1,553
Watercraft Tax		487	0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Sales Tax	499,013	487,483	495,029
Compensating Use Tax	136,072	143,560	135,246
Electric Franchise Tax	120,714	113,294	114,787
Gas Franchise Tax	49,176	38,992	44,879
Cable Franchise Tax	22,828	22,512	22,481
Telephone Franchise Tax	4,579	3,554	3,554
In Lieu of Taxes	834	1,102	834
Nuisance Tax	3,455	1,234	1,343
Federal Grants	875	0	0
State Grants	5,220	0	3,573
Local Alcoholic Liquor Tax	1,438	651	651
Licenses, Permits & Fees	3,362	2,302	3,145
Charges for Service			
Grave Openings/Closings	6,543	5,630	6,369
Sale of Cemetery Lots	5,500	1,447	3,399
Ambulance - County Distribution	61,994	52,468	58,056
Ambulance Service Fees	133,284	129,092	135,167
Swimming Pool Fees	3,494	3,683	3,539
Refuse Collection Retainage	11,581	10,000	11,076
Vehicle Inspections (VIN)	520	1,300	1,027
Fines & Court Costs	60,232	70,134	59,845
Restitution	1,021	1,000	1,000
State's Assessments & Reinstatement Fees	1,813	1,477	2,403
Diversions	250	660	795
Bond Forfeitures	7,187	1,374	0
Rental Income	4,593	10,104	25,340
Sale of Property	435	9,924	500
Reimbursed Expense	15,935	20,417	23,346
Transfer From Water Utility	75,000	75,000	35,000
Transfer From Sewer Utility	123,750	150,000	150,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds	8,119	9,800	9,539
Miscellaneous	4,514	10,614	6,661
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,669,689	1,774,701	1,435,673
Resources Available:	1,958,427	1,941,496	1,561,930

City of Cherryvale

2016

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Expenditures:			
Governing Body			
Salaries	13,564	13,564	13,564
Contractual	25,900	25,261	21,020
Commodities	15,381	10,976	12,639
Capital Outlay			
Total	54,845	49,801	47,223
City Administrator's Office			
Salaries	73,816	73,464	77,788
Contractual	11,793	11,538	9,856
Commodities	14,897	9,386	12,420
Other	3,798	5,705	10,000
Total	104,304	100,093	110,064
City Clerk's Office			
Salaries	130,945	138,610	147,500
Contractual	11,366	15,300	13,500
Commodities	32,444	19,724	22,500
Capital Outlay			
Total	174,755	173,634	183,500
Police Department			
Salaries	286,696	317,511	330,000
Contractual	15,919	15,619	15,380
Commodities	60,652	46,309	64,921
Capital Outlay	5,238	0	0
Total	368,505	379,439	410,301
Fire Department			
Salaries	365,977	398,800	427,050
Contractual	42,008	35,641	42,750
Commodities	56,190	50,638	56,325
Other		2,283	
Total	464,175	487,362	526,125
Parks & Cemetary			
Salaries	39,110	30,464	42,740
Contractual	8,089	53,422	43,500
Commodities	12,829	9,363	23,200
Capital Outlay			
Total	60,028	93,249	109,440
Swimming Pool			
Salaries	23,687	29,940	20,738
Contractual	1,967	1,230	2,310
Commodities	13,394	11,530	13,050
Capital Outlay			
Total	39,048	42,700	36,098
Street and Street Lighting			
Contractual Services	46,087	46,090	47,000
Total	46,087	46,090	47,000
Municipal Court			
Contractual Services	17,875	11,613	16,094
Commodities	3,106	1,888	3,452
Total	20,981	13,501	19,546
Building Inspector			
Personnel Services	4	0	0
Contractual Services	10,575	0	0
Total	10,579	0	0
Employee Benefits			
Contractual Services	15,803	17,972	14,654
Total	15,803	17,972	14,654
Page Total	1,359,110	1,403,841	1,503,951

(Note: Should agree with general sub-totals.)

City of Cherryvale

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Debt Service			
Unencumbered Cash Balance Jan 1	12,669	16,198	16,887
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	638	110	110
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Operating Transfers from:			
Sewer Utility Fund	157,090	155,090	155,090
Water Utility Fund	104,644	108,898	108,898
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	262,372	264,098	264,098
Resources Available:	275,041	280,296	280,985
Expenditures:			
Debt Services			
Principal	116,632	124,343	117,012
Interest	140,204	137,145	130,639
Commissions and Postage	2,007	1,921	2,500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	258,843	263,409	250,151
Unencumbered Cash Balance Dec 31	16,198	16,887	XXXXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	272,239	263,988	250,151
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			250,151
Tax Required			0
Delinquent Comp Rate:		0.0%	0
Amount of 2015 Ad Valorem Tax			0

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Library			
Unencumbered Cash Balance Jan 1	560	561	0
Receipts:			
Ad Valorem Tax	39,724	47,225	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	3,261	2,742	2,742
Motor Vehicle Tax	8,251	2,154	8,088
Recreational Vehicle Tax	63	17	63
16/20M Vehicle Tax	29	23	49
Commercial Vehicle Tax		194	229
Watercraft Tax		78	0
In Lieu of Taxes	149	162	149
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	51,477	52,595	11,320
Resources Available:	52,037	53,156	11,320
Expenditures:			
Culture and Recreation			
Appropriation to Library Board	51,476	40,663	62,777
Debt Service			
Lift Lease Payment	0	12,493	0
(Pay out of Equip Res Fund in 2014)			
Neighborhood Revitalization Rebate	0		
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	51,476	53,156	62,777
Unencumbered Cash Balance Dec 31	561	0	XXXXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	51,937	64,994	62,777
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			62,777
Tax Required			51,457
Delinquent Comp Rate:		0.0%	0
Amount of 2015 Ad Valorem Tax			51,457

City of Cherryvale

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	6,588	2,158	27,858
Receipts:			
State of Kansas Gas Tax	59,287	59,460	59,550
County Transfers Gas	12,259	9,060	9,230
Reimbursed Expense	1,158	0	0
Operating Transfer From General Fund	25,000	50,000	25,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	97,704	118,520	93,780
Resources Available:	104,292	120,678	121,638
Expenditures:			
General Government			
Personal Services	74,249	61,575	80,850
Contractual Services	4,959	4,603	5,400
Commodities	22,926	26,642	26,765
Capital Outlay			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	102,134	92,820	113,015
Unencumbered Cash Balance Dec 31	2,158	27,858	8,623
2014/2015/2016 Budget Authority Amount:	108,460	112,575	113,015

Adopted Budget

Adopted Budget Water Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	428,417	241,186	224,452
Receipts:			
Water Receipts	619,033	597,771	612,017
Penalties	13,708	12,975	13,534
Connection/Reconnection Fees	11,425	10,883	11,271
Other Fees	2,217	2,455	2,770
Reimbursed Expenses	893	0	0
Miscellaneous	491	9,339	9,118
Does miscellaneous exceed 10% Total Rec			
Total Receipts	647,767	633,423	648,710
Resources Available:	1,076,184	874,609	873,162
Expenditures:			
Personal Services	83,379	78,084	101,925
Contractual Services	22,913	25,764	28,700
Commodities	326,577	312,411	372,671
Capital Outlay	172,485	0	100,000
Operating Transfer to Bond & Interest Fund	104,644	108,898	108,898
Operating Transfer to General Fund	75,000	75,000	35,000
Operating Transfer to Capital Improvements	25,000	25,000	25,000
Operating Transfer to Equipment Reserve	25,000	25,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	834,998	650,157	797,194
Unencumbered Cash Balance Dec 31	241,186	224,452	75,968
2014/2015/2016 Budget Authority Amount:	1,091,797	865,944	797,194

City of Cherryvale

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	347,750	326,255	169,480
Receipts:			
Sewer Collections	243,056	240,344	241,569
Penalties	5,300	5,037	5,398
Reimbursed Expense	0	0	0
Operating Transfer from General Fund	181,466	177,267	177,267
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	429,822	422,648	424,234
Resources Available:	777,572	748,903	593,714
Expenditures:			
Personal Services	79,650	75,401	85,810
Contractual Services	14,974	17,365	16,400
Commodities	25,853	36,435	38,610
Capital Outlay	0	80,000	75,000
Operating Transfer to Bond & Interest Fund	157,090	155,090	155,090
Operating Transfer to Equipment Reserve	25,000	25,000	25,000
Operating Transfer to Capital Improvements	25,000	25,000	25,000
Operating Transfer to General Fund	123,750	165,000	165,000
Miscellaneous		132	
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	451,317	579,423	585,910
Unencumbered Cash Balance Dec 31	326,255	169,480	7,804
2014/2015/2016 Budget Authority Amount:	748,113	613,978	585,910

Adopted Budget

Adopted Budget Refuse Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	11,921	12,160	13,780
Receipts:			
Charges for Service			
Collection Fees	129,292	126,859	128,728
Polycart Rentals	1,824	1,922	1,895
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	131,116	128,781	130,623
Resources Available:	143,037	140,941	144,403
Expenditures:			
General Utility Services			
Contractual Services	129,061	127,161	129,061
Capital Outlay	1,816	0	13,402
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	130,877	127,161	142,463
Unencumbered Cash Balance Dec 31	12,160	13,780	1,940
2014/2015/2016 Budget Authority Amount:	140,992	144,237	142,463

City of Cherryvale

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Parks & Recreation	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	9,174	7,677	8,328
Receipts:			
Taxes and Shared Receipts			
Local Alcoholic Liquor Tax	1,188	651	651
Local Sales Tax	0	0	44,317
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,188	651	44,968
Resources Available:	10,362	8,328	53,296
Expenditures:			
Culture and Recreation			
Commodities	2,685	0	
Capital Outlay	0	0	8,979
Community Center			
Salaries	0	0	17,040
Contractual	0	0	15,560
Commodities	0	0	11,717
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,685	0	53,296
Unencumbered Cash Balance Dec 31	7,677	8,328	0
2014/2015/2016 Budget Authority Amount:	13,212	9,467	53,296

Adopted Budget

Adopted Budget 0	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount:	0	0	0

0

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2014 is to be shown)

2016

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvements		Small Grants		Municipal Equipment Res		HAZ SUB Brownfields Gr		Petroleum Brownfields Gra		Total
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		
Cash Balance Jan 1	163,514	Cash Balance Jan 1	0	Cash Balance Jan 1	83,407	Cash Balance Jan 1	0	Cash Balance Jan 1	0	246,921
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Donations	4,050	Donations	38,662	Transfer from:						
Transfer from:				General Fund	20,000					
General Fund	136,099			Water Utility Fund	25,000					
Water Utility Fund	25,000			Sewer Utility Fund	25,000					
Sewer Utility Fund	25,000									
Total Receipts	190,149	Total Receipts	38662	Total Receipts	70000	Total Receipts	0	Total Receipts	0	298,811
Resources Available:	353,663	Resources Available:	38,662	Resources Available:	153,407	Resources Available:	0	Resources Available:	0	545,732
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
General Government		Capital Outlay	38,661	Capital Projects						
Capital Outlay	2,500			Capital Outlay	30,850					
				Debt Service						
				Capital Lease Pmnt	54,938					
Total Expenditures	2,500	Total Expenditures	38,661	Total Expenditures	85,788	Total Expenditures	0	Total Expenditures	0	126,949
Cash Balance Dec 31	351,163	Cash Balance Dec 31	1	Cash Balance Dec 31	67,619	Cash Balance Dec 31	0	Cash Balance Dec 31	0	418,783 **
										418,783 **

**Note: These two block figures should agree.

0

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2014 is to be shown)

2016

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
KANSTEP Grant		RBEG Loan		KHRC Home Grant		Cemetary				0
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	-48,747	Cash Balance Dec 31	61,826	Cash Balance Dec 31	0	Cash Balance Dec 31	1,714	Cash Balance Dec 31		14,793
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Intergovernmental		Use of Money and Property								
Federal Grants	64,246	Loan Repayments	13,427							
Transfer from:										
General Fund	48,182									
Cancelled Prior										
Year Encumbrances	511									
Total Receipts	112,939	Total Receipts	13,427	Total Receipts	0	Total Receipts	0	Total Receipts	0	126,366
Resources Available:	64,192	Resources Available:	75,253	Resources Available:	0	Resources Available:	1,714	Resources Available:	0	141,159
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Improvement										
Contractual Services	30,096									
Commodities	35,096									
Total Expenditures	65,192	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	65,192
Cash Balance Dec 31	-1,000	Cash Balance Dec 31	75,253	Cash Balance Dec 31	0	Cash Balance Dec 31	1,714	Cash Balance Dec 31	0	75,967 **
										75,967 **

See Tab B

**Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of
City of Cherryvale
will meet on August 3, 2015 at 7:00 PM at City Council Chambers for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate *
General	1,791,632	33.974	1,815,239	43.369	1,936,936	375,006	51.014
Debt Service	258,843		263,409		250,151		
Library	51,476	6.078	53,156	6.381	62,777	51,457	7.000
Special Highway	102,134		92,820		113,015		
Water Utility	834,998		650,157		797,194		
Sewer Utility	451,317		579,423		585,910		
Refuse Utility	130,877		127,161		142,463		
Special Parks & Recreation	2,685				53,296		
Non-Budgeted Funds-A	126,949						
Non-Budgeted Funds-B	65,192						
Totals	3,816,103	40.052	3,581,365	49.750	3,941,742	426,463	58.014
Less: Transfers	923,049		969,205		904,205		
Net Expenditure	2,893,054		2,612,160		3,037,537		
Total Tax Levied	297,809		368,186		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	7,435,491		7,400,763		7,350,985		
Outstanding Indebtedness, January 1,							
2013			2014		2015		
G.O. Bonds	2,943,374		2,853,129		2,761,197		
Revenue Bonds	0		0		0		
Other	601,959		578,175		553,475		
Lease Purchase Principal	183,007		154,737		105,416		
Total	3,728,340		3,586,041		3,420,088		

*Tax rates are expressed in mills

Travis Goedken
City Official Title: City Administrator

2016 Neighborhood Revitalization Rebate

Budgeted Funds for 2016	2015 Ad Valorem before Rebate**	2015 Mil Rate before Rebate	Estimate 2016 NR Rebate
General			
Debt Service			
Library			
TOTAL	0	0.000	0

2015 July 1 Valuation: 7,350,985

Valuation Factor: 7,350.985

Neighborhood Revitalization Subj to Rebate: 77,630

Neighborhood Revitalization factor: 77.63

**This information comes from the 2016 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.