

RESOLUTION 17-1
GAAP WAIVER RESOLUTION

A RESOLUTION WAIVING THE REQUIREMENTS OF K.S.A 75-1120a(a) AS THEY APPLY TO THE CITY OF CHERRYVALE FOR THE YEAR ENDED DECEMBER 31, 2017.

WHEREAS, the City of Cherryvale, Kansas, has determined that the financial statements and financial reports for the year ended December 31, 2017 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the City Council or the members of the general public of the City of Cherryvale and

WHEREAS, there are no revenue bond ordinances or resolutions or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) for the year ended December 31, 2017.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Cherryvale, Kansas, in regular meeting duly assembled this 17th day of January, 2017 and that the City Council waives the requirements of K.S.A. 75-1120a(a) as they apply to the City of Cherryvale for the year ended December 31, 2017.

BE IT FURTHER RESOLVED that the City Council shall cause the financial statements and financial reports of the City of Cherryvale to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

PASSED AND ADOPTED BY THE GOVERNING BODY OF THE CITY OF CHERRYVALE, KANSAS ON THE 17TH DAY OF JANUARY, 2017.

John Wright, Mayor

ATTEST:

Karen Davis, City Clerk